

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	KIPP Chicago Charter Schools	School ID:	400162
Address:	2007 S. Halsted	Financial Management & Compliance Accountability Version:	H
Phone:	312-733-8108	Term of Agreement:	2013-2018
Grades Served:	K-8th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	209,108	Increase in net assets is greater than budgeted surplus	4
FY16 Budgeted Surplus /(Deficit)	\$51,289		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	12.32
	0 1	Performance Score	4
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	5,702,382
		Current Liabilities	462,735

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	88.84%
	0 1	Performance Score	4
	0.1 2		
	0.2 3	Total Net Assets	5,277,242
	0.3 4	Total Assets	5,939,977

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	2.92
	0 1	Performance Score	3
	0.75 2		
	1 3	Year-end Cash Balance	3,867,258
	3 4	Est. Monthly Cash Expenses	1,324,459
		Total FY Expenses	18,355,021
		Less: Depreciation	(159,295)
		Less: In-kind Contribution Expense	(2,302,213)
		Est. Total Cash Expenses	15,893,513
		Est. Monthly Cash Expenses (/12)	1,324,459

Loan Delinquency		
No late payments	Performance Score	4

FY17 Budget		
	Performance Score	3

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	On time	4